

To all Members of GAISF

By email

Lausanne, 26<sup>th</sup> July 2023

**Formal Calling Notice**

**Final Extraordinary General Assembly of Global Association of International Sports Federations (GAISF),  
*in liquidation***

**Virtual meeting in accordance with art. 17.5 of the Statutes**

**September 14, 2023, 10.00 am CET**

Dear GAISF Members,

Further to the Extraordinary General Assemblies which took place on 29 November 2022 in Lausanne, the liquidation process of Global Association of International Sports Federations (GAISF) has been overseen by Ernst & Young SA.

This liquidation process is now coming to an end and the final steps necessary to complete the winding-up of GAISF can now be taken.

Therefore, we are pleased to send you this formal calling notice and the Agenda of the final GAISF Extraordinary General Assembly, which will be held on September 14, 2023, at 10.00 am CET.

The Extraordinary General Assembly will be conducted electronically pursuant to art. 17.5 of the Statutes. The link to register and other technical details to join the meeting will be transmitted to you in due course.

**Agenda:**

- 1. Opening and welcome by the President of GAISF**
- 2. Approval of the final liquidation balance sheet**

The Council proposes to approve the final liquidation balance sheet of GAISF.  
The final liquidation balance sheet will be presented during the General Assembly.

- 3. Proposal for the allocation of liquidation proceeds**

The Council proposes to distribute the remaining liquidation proceeds, which as at the date of this Calling Notice amount to approximately CHF 4 million. Please note that the final amount of the liquidation proceeds proposed for distribution will be confirmed upon the completion of the audit of the final

liquidation balance sheet. The final amount of the liquidation proceeds will be presented at the Extraordinary General Assembly on 14 September 2023.

The liquidation proceeds will be distributed in accordance with the allocation approved during EGA on November 29, 2022 as follows:

- ASOIF : 42%
- AIOWF : 18%
- ARISF : 30%
- AIMS : 10%

If this proposal is approved, we will make all the efforts to ensure that the remaining liquidation proceeds will be paid out to the respective beneficiary organisations no later than 31<sup>st</sup> October 2023.

#### **4. Discharging the liquidator**

The Council proposes to discharge the liquidator now that they have performed the winding-up process of GAISF, Ernst & Young SA, Av. de la Gare 39a, 1002 Lausanne, Switzerland.

#### **Miscellaneous:**

We would like to take this opportunity to remind you of the rules relating to delegates in the applicable GAISF Statutes:

19.2 All delegates other than the President/Chairman, Vice-President or Secretary General/Director General of the Member shall send to the Administration (time permitting) a power of attorney document signed by one of the above mentioned 3 (three) Officers, which has to be received at the latest by the day of the General Assembly (before its scheduled beginning).

21.1 Each Full Member who has satisfied all its financial obligations toward GAISF at the time of the meeting is entitled to one vote.

I am looking forward to meeting you virtually on September 14, 2023.

Best regards,



Ivo Ferriani  
President

Cc: GAISF Council